Appraisals by Flymall.org

VEHICLE APPRAISAL

Harry Kraemer 301-520-2109

FAX: 240-631-9036

21520 Blunt Road Germantown, MD 20876 Email: harry@flymall.org

www.flymall.org

On Nov 8 2011, I visually inspected and evaluated the vehicle described below for the purpose of providing an estimation of the vehicle's cash/fair market value today. I inspected the vehicle's exterior, interior, chassis, and engine compartment. A mechanical evaluation was conducted where possible. The evaluation is based upon authenticity, preservation/ restoration, maintenance and/or replacement costs.

Vehicle Make & Year: 1947 Chevrolet

VIN: <u>14EKA2453</u> Body Style: <u>Fleetmaster Coupe</u>

Color: Yellow Interior (color/material): Brown imitation leather and suede

Vehicle Inspected at: Flymall.org office Germantown MD

Owner: XXXXXX Phone: XXXXXXXXX Email: XXXXXXXX

Address: XXXXXXXXXX



Special Features

(Mileage: Approximately 1,200) Custom built, chopped and channeled, the hood sectioned, Frenched Mercedes headlights, lowered by 2 and a half inches, air conditioned, power steering, power brakes, electric trunk release, backup camera, Jensen stereo with 400 watt booster

Comments

Engine/Engine Compartment: (Overall Condition Grade 2) Chevy 350 small block engine, 350 Chevy transmission, 650 Eledbrock carburetor, Borla exhaust system (http://www.borla.com/home.aspx)



Chassis: (Overall Condition Grade 2) Air ride suspension front and rear, 18X9 wheels with 255X50X18 rear tires and 225X40X18 front tires (approximate value of tires and wheels \$2,500 USD), 1978 Chevy Camaro front end, 12 bolt Chevy rear,

Interior: (Overall Condition Grade 2+) Interior by Bell's Trim and Design (http://www.bellstrim.com/), Vintage Air AC control (http://www.tpigauges.com/), tilt steering column, approximately \$10,000 invested in the interior.



Exterior: (Overall Condition Grade 2+) PPG three stage pearl yellow paint (estimated value \$10,000), Frenched Mercedes headlights, chopped and channeled, shaved door handles.



Summary/Comments

In summary I would rate this car as a high 2 plus vehicle. Condition 1 vehicles are usually not drivers and are typically transported to shows on a trailer. The overall workmanship on this vehicle is excellent. I would rate this car at the top of its class at a judge show. More pictures can be viewed at http://www.flickr.com/photos/flymall/sets/72157628090281296/.

(Condition code: #1 Excellent, #2 Fine, #3 Very Good, #4 Good/Fair, #5 Poor/Restorable, #6 Parts Car)

After careful evaluation of this vehicle, based on my expertise and experience (and after consulting Old Cars Price Guide, NADA, Collector Car Auction Results, The Internet, reviewing the *Flymall.org Market Watch* database, reviewing comparables, etc. and after consulting with other Professional Appraisers, museums, and automotive experts, etc., when necessary, I appraise (estimate) this vehicle as having a cash value of \$46,700.00 USD.

I hereby state that I have no financial interest or ownership in the appraised vehicle. I further state that I have received no compensation for this appraisal, from any source, other than my fee of \$100.00 USD. Therefore I have no actual or potential conflict of interest in providing this appraisal.

| Signed | | Harry Kraemer |
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APPRAISERS CREDENTIALS

Harry Kraemer's automotive career began in the late 1970s working for a Chevrolet dealer in the parts department. Throughout the 1970s and 1980s Harry worked for numerous new car dealerships advancing to an Assistant Parts Manager. In 1989 Harry was presented with the Nissan Parts & Service Managers' Organization Recognition of Outstanding Dealership Parts Performance Award. Throughout the 1990s and early 2000s Harry worked for a large automobile dealer (with over 40 franchises) where he gained experience buying/selling cars at auctions, appraising used cars, and working as a service advisor. Harry has over 20 years experience appraising vehicles and aircraft, completing thousands of appraisals on cars, motorcycles, and aircraft. Harry has been published in over 20 different publications (over 60 papers/articles). Harry has been a judge for the Antique Automobile Association of America at their annual fall meet in Hershey, PA. Harry has attended appraisal training courses for both vehicles and aircraft. Harry currently works as an appraiser and a broker buying/selling antique cars, motorcycles, and aircraft (of all years, large and small). Over the years he has owned and restored numerous vintage cars and motorcycles.